

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016Open to Public
Inspection**A** For the 2016 calendar year, or tax year beginning **OCT 1, 2016** and ending **SEP 30, 2017**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	D Employer identification number 23-7231048
	Doing business as	
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 300 GULF STREAM WAY	E Telephone number 954-924-4315
	City or town, state or province, country, and ZIP or foreign postal code DANIA BEACH, FL 33004	G Gross receipts \$ 4,199,329.
	F Name and address of principal officer: WILLIAM H.D. HORTON SAME AS C ABOVE	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.IGFA.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1939 M State of legal domicile: FL		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE INTERNATIONAL GAME FISH ASSOCIATION IS A NOT-FOR-PROFIT ORGANIZATION COMMITTED TO THE
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 20
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 20
	5 Total number of individuals employed in calendar year 2016 (Part V, line 2a) 5 24
	6 Total number of volunteers (estimate if necessary) 6 415
	7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b Net unrelated business taxable income from Form 990-T, line 34 7b 0.	
Revenue	8 Contributions and grants (Part VIII, line 1h) 2,819,273. 2,747,970.
	9 Program service revenue (Part VIII, line 2g) 375,201. 486,491.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 20,294. 14,027.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 250,086. 950,841.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 3,464,854. 4,199,329.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0. 0.
	14 Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 1,475,910. 1,673,281.
	16a Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,323,161.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 2,206,810. 2,714,404.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 3,682,720. 4,387,685.
19 Revenue less expenses. Subtract line 18 from line 12 -217,866. -188,356.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 24,458,463. 24,489,567.
	21 Total liabilities (Part X, line 26) 324,318. 483,462.
	22 Net assets or fund balances. Subtract line 21 from line 20 24,134,145. 24,006,105.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	WILLIAM H.D. HORTON, PRESIDENT Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name EDWARD F. THANEY, CPA, CV	Preparer's signature	Date 01/04/18	Check if self-employed <input type="checkbox"/>	PTIN P00433511
	Firm's name ▶ THANEY & ASSOCIATES, P.A.	Firm's EIN ▶ 65-0762511	Phone no. 855-653-1198		
Firm's address ▶ 7548 MUNICIPAL DRIVE ORLANDO, FL 32819					

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

532001 11-11-16

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2016)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

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WORLD FISHING CENTER

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

THE INTERNATIONAL GAME FISH ASSOCIATION IS A NOT-FOR-PROFIT ORGANIZATION COMMITTED TO THE CONSERVATION OF GAME FISH AND THE PROMOTION OF RESPONSIBLE, ETHICAL ANGLING PRACTICES THROUGH SCIENCE, EDUCATION, RULE MAKING AND RECORD KEEPING.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,843,008. including grants of \$) (Revenue \$ 802,444.)
CONSERVATION AND WORLD RECORDS - THE IGFA FISHING HALL OF FAME APPROVES AND MAINTAINS WORLD RECORD FISH CATCHES (AND RELEASES) THROUGH THE WORLD RECORD PROGRAM. RECENT CONSERVATION PROJECTS INCLUDE THE INTERNATIONAL GREAT MARLIN RACE, PASSAGE OF HTE BILLFISH CONSERVATION ACT, AND A CONTINUED COMMITMENT TO PROJECTS THAT BETTER ETHICAL ANGLING PRACTICES AND PRODUCTIVE SCIENCE.

4b (Code:) (Expenses \$ 384,309. including grants of \$) (Revenue \$ 176,146.)
EDUCATION- THE IGFA EDUCATES BOTH YOUTH AND ANGLERS ON THE OVERALL IMPORTANCE OF RECREATIONAL FISHING, PROPER ANGLING TECHNIQUES, CONSERVATION MEASURES AND MUCH MORE. PROGRAMS INCLUDE EDUCATION AND OUTREACH FIELDTRIPS, FISHING CAMPS, AND THE SCHOOL OF SPORTFISHING.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,227,317.

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

			Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	8		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c			
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	24		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X	
b If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O	3b		X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9 Sponsoring organizations maintaining donor advised funds.				
a Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10 Section 501(c)(7) organizations. Enter:				
a Initiation fees and capital contributions included on Part VIII, line 12	10a			
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11 Section 501(c)(12) organizations. Enter:				
a Gross income from members or shareholders	11a			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.				
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c Enter the amount of reserves on hand	13c			
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b			

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	20	
b Enter the number of voting members included in line 1a, above, who are independent	20	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **FL**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **PAUL SANDOVAL - 954-924-4315**
300 GULF STREAM WAY, DANIA BEACH, FL 33004

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GARY CARTER VICE CHAIR	0.00	X		X				0.	0.	0.
(2) MICHAEL L. FARRIOR SECRETARY/HISTORIAN	0.00	X		X				0.	0.	0.
(3) ROY W. CRONACHER JR TREASURER	0.00	X		X				0.	0.	0.
(4) GEORGE G. MATTHEWS AT LARGE	0.00	X		X				0.	0.	0.
(5) TERRI K. ANDREWS TRUSTEE	0.00	X						0.	0.	0.
(6) JOSE PEPE ANTON TRUSTEE	0.00	X						0.	0.	0.
(7) MARTIN AROSTEGUI MD TRUSTEE	0.00	X						0.	0.	0.
(8) MASSIMO BROGNA TRUSTEE	0.00	X						0.	0.	0.
(9) GUY HARVEY, PHD TRUSTEE	0.00	X						0.	0.	0.
(10) SEAN M. HEALEY TRUSTEE	0.00	X						0.	0.	0.
(11) K. NEIL PATRICK TRUSTEE	0.00	X						0.	0.	0.
(12) CARLOS F. PELLAS TRUSTEE	0.00	X						0.	0.	0.
(13) WILLIAM SHEDD TRUSTEE	0.00	X						0.	0.	0.
(14) RALPH AGIE VICENTE TRUSTEE	0.00	X						0.	0.	0.
(15) ANDY MILL TRUSTEE	0.00	X						0.	0.	0.
(16) PIERRE AFFRE TRUSTEE	0.00	X						0.	0.	0.
(17) MICHEL MARCHANDISE TRUSTEE	0.00	X						0.	0.	0.

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) CHARLES W. DUNCAN III CHAIRMAN	0.00			X				0.	0.	0.
(19) ROBERT KRAMER PRESIDENT	40.00			X				189,433.	0.	0.
(20) MICHAEL MYATT COO	40.00			X				131,424.	0.	0.
1b Sub-total								320,857.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								320,857.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	229,082.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,518,888.			
	g	Noncash contributions included in lines 1a-1f: \$		1,217,956.			
	h	Total. Add lines 1a-1f		2,747,970.			
Program Service Revenue	2 a	PROGRAM REVENUE	Business Code	486,491.	486,491.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		486,491.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		14,027.	14,027.		
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
			(i) Real (ii) Personal				
	6 a	Gross rents					
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a	533,085.			
	b	Less: direct expenses	b	0.			
	c	Net income or (loss) from fundraising events		533,085.		533,085.	
	9 a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities					
10 a	Gross sales of inventory, less returns and allowances	a					
b	Less: cost of goods sold	b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue				Business Code			
11 a	OTHER REVENUE		478,104.	478,104.			
b	ADVERTISING		182,532.	182,532.			
c	GIFT SHOP		-51,450.	-51,450.			
d	All other revenue		-191,430.	-191,430.			
e	Total. Add lines 11a-11d		417,756.				
12	Total revenue. See instructions.		4,199,329.	918,274.	0.	533,085.	

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WORLD FISHING CENTER**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,673,281.	811,941.	494,462.	366,878.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	110,066.	98,282.	10,034.	1,750.
13 Office expenses	40,583.	7,614.	30,567.	2,402.
14 Information technology				
15 Royalties				
16 Occupancy	81,985.	37,367.	20,344.	24,274.
17 Travel	112,263.	63,962.	23,144.	25,157.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	6,387.	112.	112.	6,163.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	125,288.	62,644.	20,881.	41,763.
23 Insurance	29,551.	10,884.	3,220.	15,447.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a COST OF GOODS SOLD	789,665.	231,859.		557,806.
b CONSULTING	360,415.	203,142.	143,085.	14,188.
c POSTAGE	176,183.	149,122.	8,815.	18,246.
d CONSERVATION	126,932.	126,932.		
e All other expenses SEE SCH O	755,086.	423,456.	82,543.	249,087.
25 Total functional expenses. Add lines 1 through 24e	4,387,685.	2,227,317.	837,207.	1,323,161.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

INTERNATIONAL GAME FISH ASSOCIATION
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	325,674.	1	459,695.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	101,135.	3	16,051.
	4 Accounts receivable, net	41,070.	4	49,084.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	208,284.	8	227,137.
	9 Prepaid expenses and deferred charges	71,919.	9	69,897.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 35,597,598.		
	b Less: accumulated depreciation	10b 12,817,448.	10c	22,780,150.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	829,013.	15	887,553.
16 Total assets. Add lines 1 through 15 (must equal line 34)	24,458,463.	16	24,489,567.	
Liabilities	17 Accounts payable and accrued expenses	72,746.	17	194,862.
	18 Grants payable		18	
	19 Deferred revenue	2,025.	19	244,395.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	249,547.	23	44,205.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	324,318.	26	483,462.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	23,038,534.	27	23,127,018.
	28 Temporarily restricted net assets	285,472.	28	3,848.
	29 Permanently restricted net assets	810,139.	29	875,239.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	24,134,145.	33	24,006,105.
34 Total liabilities and net assets/fund balances	24,458,463.	34	24,489,567.	

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**INTERNATIONAL GAME FISH ASSOCIATION
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,199,329.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,387,685.
3	Revenue less expenses. Subtract line 2 from line 1	3	-188,356.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	24,134,145.
5	Net unrealized gains (losses) on investments	5	60,316.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	24,006,105.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2016)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

**Open to Public
Inspection**

Name of the organization **INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Employer identification number
23-7231048

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vii).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

INTERNATIONAL GAME FISH ASSOCIATION

Schedule A (Form 990 or 990-EZ) 2016 WORLD FISHING CENTER

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2015 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2016. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2015. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2016

INTERNATIONAL GAME FISH ASSOCIATION

Schedule A (Form 990 or 990-EZ) 2016 WORLD FISHING CENTER

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3861517.	3033956.	2378101.	2819272.	2747970.	14840816.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1050227.	1430153.	1404868.	88,086.	46,920.	4020254.
3 Gross receipts from activities that are not an unrelated trade or business under section 513				785,824.	756,734.	1542558.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	4911744.	4464109.	3782969.	3693182.	3551624.	20403628.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						20403628.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
9 Amounts from line 6	4911744.	4464109.	3782969.	3693182.	3551624.	20403628.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	4911744.	4464109.	3782969.	3693182.	3551624.	20403628.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2016 (line 8, column (f) divided by line 13, column (f))	15	100.00 %
16 Public support percentage from 2015 Schedule A, Part III, line 15	16	98.76 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2016 (line 10c, column (f) divided by line 13, column (f))	17	.00 %
18 Investment income percentage from 2015 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2016. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☒

b 33 1/3% support tests - 2015. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

INTERNATIONAL GAME FISH ASSOCIATION

Schedule A (Form 990 or 990-EZ) 2016 WORLD FISHING CENTER

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Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.
- b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

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Part IV Supporting Organizations (continued)**11** Has the organization accepted a gift or contribution from any of the following persons?

a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?

b A family member of a person described in (a) above?

c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c** ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

- 7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	
9 Distributable amount for 2016 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2016	(iii) Distributable Amount for 2016
1 Distributable amount for 2016 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2016 (reasonable cause required- explain in Part VI). See instructions			
3 Excess distributions carryover, if any, to 2016:			
a			
b			
c From 2013			
d From 2014			
e From 2015			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2016 distributable amount			
i Carryover from 2011 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2016 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2016 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2016, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions			
6 Remaining underdistributions for 2016. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions			
7 Excess distributions carryover to 2017. Add lines 3j and 4c			
8 Breakdown of line 7:			
a			
b Excess from 2013			
c Excess from 2014			
d Excess from 2015			
e Excess from 2016			

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

CLIENT COPY

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016
Open to Public
Inspection

Name of the organization **INTERNATIONAL GAME FISH ASSOCIATION**
WORLD FISHING CENTER

Employer identification number
23-7231048

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☒ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	810,139.	719,176.	732,953.	709,534.	690,233.
b Contributions	20.				2,000.
c Net investment earnings, gains, and losses	72,017.	90,963.	-5,478.	33,193.	27,916.
d Grants or scholarships					
e Other expenditures for facilities and programs	6,937.		8,299.	9,774.	10,615.
f Administrative expenses					
g End of year balance	875,239.	810,139.	719,176.	732,953.	709,534.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ %

b Permanent endowment ☒ 100.00 %

c Temporarily restricted endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		<input checked="" type="checkbox"/>
3a(ii)		<input checked="" type="checkbox"/>
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		10,979,524.		10,979,524.
b Buildings		21,599,654.	10,145,875.	11,453,779.
c Leasehold improvements				
d Equipment				
e Other		3,018,420.	2,671,573.	346,847.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				22,780,150.

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

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Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,259,645.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	60,316.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	60,316.
3	Subtract line 2e from line 1	3	4,199,329.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,199,329.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,387,685.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,387,685.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4,387,685.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

BECAUSE THE VALUES OF THE EXISTING COLLECTIONS, INCLUDING BOOKS, WORKS OF ART, PAINTINGS, PHOTOGRAPHS, DOCUMENTS AND FISHING COLLECTIONS (MANY OF WHICH ARE OF HISTORICAL VALUE AND CONSIDERED IRREPLACEABLE) ARE NOT READILY DETERMINABLE, THE ASSOCIATION HAS NOT CAPITALIZED THEM. THE ASSOCIATION RECOGNIZES ANY DONATED ITEMS OF THIS NATURE BY RECEIPT TO THE DONOR WITHOUT STATING A VALUE.

PART X, LINE 2:

THE ASSOCIATION ADOPTED ACCOUNTING RULES THAT PRESCRIBE WHEN TO RECOGNIZE AND HOW TO MEASURE THE FINANCIAL STATEMENT EFFECTS OF INCOME TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN ON ITS INCOME TAX RETURNS. THESE RULES

Part XIII Supplemental Information *(continued)*

REQUIRE MANAGEMENT TO EVALUATE THE LIKELIHOOD THAT, UPON EXAMINATION BY RELEVANT TAXING JURISDICTIONS, THOSE INCOME TAX POSITIONS WOULD BE SUSTAINED. BASED ON THAT EVALUATION, THE ASSOCIATION ONLY RECOGNIZES THE MAXIMUM BENEFIT OF EACH INCOME TAX POSITION THAT IS MORE THAN 50% LIKELY OF BEING SUSTAINED. TO THE EXTENT THAT ALL OR A PORTION OF THE BENEFITS OF AN INCOME TAX POSITION ARE NOT RECOGNIZED, A LIABILITY WOULD BE RECOGNIZED FOR THE UNRECOGNIZED BENEFITS, ALONG WITH ANY INTEREST AND PENALTIES THAT WOULD RESULT FROM DISALLOWANCE OF THE POSITION. SHOULD ANY SUCH PENALTIES AND INTEREST BE INCURRED, THEY WOULD BE RECOGNIZED AS OPERATING EXPENSES.

BASED ON THE RESULTS OF MANAGEMENT'S EVALUATION, ADOPTION OF THE NEW RULES DID NOT HAVE A MATERIAL EFFECT ON THE ACCOMPANYING FINANCIAL STATEMENTS. CONSEQUENTLY, NO LIABILITY IS RECOGNIZED IN THE ACCOMPANYING STATEMENT OF FINANCIAL POSITION FOR UNRECOGNIZED INCOME TAX POSITIONS. FURTHER, NO INTEREST OF PENALTIES HAVE BEEN ACCRUED OR CHARGED TO EXPENSE AS OF SEPTEMBER 30, 2017. THE FEDERAL INCOME TAX RETURNS OF THE ASSOCIATION FOR 2016, 2015 AND 2014 ARE SUBJECT TO EXAMINATION BY THE TAXING AUTHORITY, GENERALLY FOR THREE YEARS AFTER THE DUE DATE.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**

▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER

Employer identification number

23-7231048

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as, maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2016

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

THE BOARD OF TRUSTEES MEETS IN JANUARY AND DETERMINES A PAY RAISE, IF ANY,
FOR THE PRESIDENT. THE COO IS A DIRECTOR AND THE PRESIDENT DETERMINES HIS
PAY RAISE.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2016

Open To Public
Inspection

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization **INTERNATIONAL GAME FISH ASSOCIATION**
WORLD FISHING CENTER

Employer identification number
23-7231048

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	48	36,060.	FAIR VALUE
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		6,387.	FAIR VALUE
6 Cars and other vehicles				
7 Boats and planes	X	3	56,635.	FAIR VALUE
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (LAND)	X	1	500,000.	FAIR VALUE
26 Other ▶ (VACATIONS)	X	1	192,950.	FAIR VALUE
27 Other ▶ (FISHING EQUIP)	X	1	30,000.	FAIR VALUE
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2016)

INTERNATIONAL GAME FISH ASSOCIATION

Schedule M (Form 990) (2016)

WORLD FISHING CENTER

23-7231048

Page 2

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

CLIENT COPY

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2016

**Open to Public
Inspection**

Name of the organization

INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER

Employer identification number
23-7231048

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CONSERVATION OF GAME FISH AND THE PROMOTION OF RESPONSIBLE, ETHICAL
ANGLING PRACTICES THROUGH SCIENCE, EDUCATION, RULE MAKING AND RECORD
KEEPING.

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD AND OFFICERS OF THE ASSOCIATION RECEIVE A COPY OF THE 990, AND
SUPPLEMENTAL SCHEDULES, PRIOR TO THE FILING OF THE RETURN. THEY REVIEW THE
990 WITH THE ACCOUNTANT AND THE ASSOCIATION'S FINANCE DIRECTOR, PHIL HOTT.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION REGULARLY UPDATES THE CONFLICT OF INTEREST POLICY AND
ANNUALLY WILL REMIND ALL BOARD MEMBERS ABOUT ANY POSSIBLE SOURCES OF
CONFLICTS.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD OF TRUSTEES MEETS IN JANUARY AND DETERMINES A PAY RAISE, IF ANY,
FOR THE PRESIDENT. THE COO IS A DIRECTOR AND THE PRESIDENT DETERMINES HIS
PAY RAISE.

FORM 990, PART VI, SECTION C, LINE 19:

THE ASSOCIATION MAKES ITS DOCUMENTS AVAILABLE TO THE PUBLIC ON REQUEST.

FORM 990, PART IX, LINE 24E, ALL OTHER FUNCTIONAL EXPENSES:

PRINTING:

PROGRAM SERVICE EXPENSES

112,375.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2016)

Name of the organization	INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	Employer identification number 23-7231048
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MANAGEMENT AND GENERAL EXPENSES	1,886.
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FUNDRAISING EXPENSES	9,736.
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TOTAL EXPENSES	123,997.
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PROMOTIONAL GIFTS:

PROGRAM SERVICE EXPENSES	43,068.
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MANAGEMENT AND GENERAL EXPENSES	8,089.
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FUNDRAISING EXPENSES	65,612.
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TOTAL EXPENSES	116,769.
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PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES	73,082.
--------------------------	---------

MANAGEMENT AND GENERAL EXPENSES	4,001.
---------------------------------	--------

FUNDRAISING EXPENSES	26,731.
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TOTAL EXPENSES	103,814.
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COMPUTER SUPPLIES AND MAINTENANCE:

PROGRAM SERVICE EXPENSES	27,936.
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MANAGEMENT AND GENERAL EXPENSES	11,200.
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FUNDRAISING EXPENSES	24,567.
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TOTAL EXPENSES	63,703.
----------------	---------

RENT:

PROGRAM SERVICE EXPENSES	57,022.
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MANAGEMENT AND GENERAL EXPENSES	2,594.
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FUNDRAISING EXPENSES	180.
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TOTAL EXPENSES	59,796.
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Name of the organization	INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	Employer identification number 23-7231048
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MEALS GUEST AND EMPLOYEES:

PROGRAM SERVICE EXPENSES	0.
MANAGEMENT AND GENERAL EXPENSES	722.
FUNDRAISING EXPENSES	53,618.
TOTAL EXPENSES	54,340.

DUES AND SUBSCRIPTIONS:

PROGRAM SERVICE EXPENSES	32,764.
MANAGEMENT AND GENERAL EXPENSES	7,269.
FUNDRAISING EXPENSES	5,153.
TOTAL EXPENSES	45,186.

BANK AND CREDIT CARD CHARGES:

PROGRAM SERVICE EXPENSES	18,629.
MANAGEMENT AND GENERAL EXPENSES	5,470.
FUNDRAISING EXPENSES	17,639.
TOTAL EXPENSES	41,738.

MISCELLANEOUS:

PROGRAM SERVICE EXPENSES	3,558.
MANAGEMENT AND GENERAL EXPENSES	25,902.
FUNDRAISING EXPENSES	11,411.
TOTAL EXPENSES	40,871.

FIELD TRIPS:

PROGRAM SERVICE EXPENSES	37,570.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.

Name of the organization	INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	Employer identification number 23-7231048
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TOTAL EXPENSES 37,570.

BUILDING REPAIRS AND MAINTENANCE:

PROGRAM SERVICE EXPENSES 13,209.

MANAGEMENT AND GENERAL EXPENSES 6,191.

FUNDRAISING EXPENSES 8,621.

TOTAL EXPENSES 28,021.

PHOTOGRAPHY:

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 24,208.

TOTAL EXPENSES 24,208.

PROPERTY TAXES:

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 8,579.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 8,579.

EXHIBIT DESIGNERS:

PROGRAM SERVICE EXPENSES 2,868.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 2,868.

CHARTER BOATS:

PROGRAM SERVICE EXPENSES 560.

Name of the organization	INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	Employer identification number 23-7231048
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MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 1,400.

TOTAL EXPENSES 1,960.

AUTOMOBILE EXPENSE:

PROGRAM SERVICE EXPENSES 490.

MANAGEMENT AND GENERAL EXPENSES 490.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 980.

EMPLOYMENT SERVICES:

PROGRAM SERVICE EXPENSES 325.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 211.

TOTAL EXPENSES 536.

LICENSES AND FEES:

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 150.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 150.

TOTAL OTHER EXPENSES ON FORM 990, PART IX, LINE 24E, COL A 755,086.

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
126	COMPUTER EQUIPMENT	11/14/03		10.00	HY	16	2,400.				2,400.	2,400.		0.	2,400.
127	COMPUTER EQUIPMENT	07/22/04		10.00	HY	16	5,825.				5,825.	5,825.		0.	5,825.
128	COMPUTER EQUIPMENT	07/31/05		5.00	HY	16	100,566.				100,566.	100,566.		0.	100,566.
129	COMPUTER EQUIPMENT	09/05/06		5.00	HY	16	1,980.				1,980.	1,980.		0.	1,980.
130	COMPUTER EQUIPMENT	06/21/06		5.00	HY	16	7,613.				7,613.	7,613.		0.	7,613.
131	COMPUTER EQUIPMENT	08/19/09		5.00	HY	16	28,525.				28,525.	28,525.		0.	28,525.
132	COMPUTER EQUIPMENT	07/01/10		5.00	HY	16	61,650.				61,650.	61,650.		0.	61,650.
133	COMPUTER EQUIPMENT	01/06/10		5.00	HY	16	2,307.				2,307.	2,307.		0.	2,307.
134	COMPUTER EQUIPMENT	10/01/10		5.00	HY	16	15,300.				15,300.	15,300.		0.	15,300.
135	COMPUTER EQUIPMENT	01/13/12		5.00	HY	16	2,899.				2,899.	2,154.		0.	2,154.
136	COMPUTER EQUIPMENT	05/07/12		5.00	HY	16	6,463.				6,463.	4,396.		0.	4,396.
137	BUILDING	01/01/99		40.00	HY	16	609,022.				609,022.	255,029.		0.	255,029.
138	BUILDING	01/01/99		40.00	HY	16	1,692,775.				1,692,775.	708,849.		0.	708,849.
139	BUILDING	01/01/99		40.00	HY	16	4,347,203.				4,347,203.	1,820,391.		0.	1,820,391.
140	BUILDING	01/01/99		40.00	HY	16	11670284.				11670284.	4,886,931.		0.	4,886,931.
141	BUILDING	01/01/99		40.00	HY	16	3,232,190.				3,232,190.	1,353,480.		0.	1,353,480.
142	BUILDING	02/28/99		20.00	HY	16	22,760.				22,760.	18,872.		0.	18,872.
143	BUILDING	05/13/99		20.00	HY	16	10,941.				10,941.	8,981.		0.	8,981.

625111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
144	BUILDING	08/01/00		20.00	HY	16	10,993.				10,993.	8,337.		0.	8,337.
145	BUILDING	10/01/00		20.00	HY	16	3,485.				3,485.	2,613.		0.	2,613.
146	BUILDING EQUIPMENT	10/05/00		10.00	HY	16	1,290.				1,290.	1,290.		0.	1,290.
147	BUILDING FIXTURES	12/10/98		10.00	HY	16	1,194,904.				1,194,904.	1,194,904.		0.	1,194,904.
148	BUILDING FIXTURES	12/10/98		10.00	HY	16	67,831.				67,831.	67,831.		0.	67,831.
149	BUILDING FIXTURES	12/10/98		20.00	HY	16	30,000.				30,000.	25,250.		0.	25,250.
150	BUILDING FIXTURES	03/31/99		12.50	HY	16	3,348,458.				3,348,458.	3,348,458.		0.	3,348,458.
151	BUILDING FIXTURES	03/31/99		10.00	HY	16	2,028,668.				2,028,668.	2,028,668.		0.	2,028,668.
152	BUILDING FIXTURES	03/31/99		40.00	HY	16	133,621.				133,621.	55,119.		0.	55,119.
153	BUILDING FIXTURES	12/10/98		40.00	HY	16	68,736.				68,736.	28,926.		0.	28,926.
154	BUILDING FIXTURES	12/10/98		10.00	HY	16	243,338.				243,338.	243,338.		0.	243,338.
155	BUILDING FIXTURES	02/10/99		5.00	HY	16	129,211.				129,211.	129,211.		0.	129,211.
156	BUILDING FIXTURES	02/10/99		10.00	HY	16	176,326.				176,326.	176,326.		0.	176,326.
157	BUILDING FIXTURES	03/31/99		10.00	HY	16	523,141.				523,141.	523,141.		0.	523,141.
158	BUILDING FIXTURES	10/28/99		10.00	HY	16	82,829.				82,829.	82,829.		0.	82,829.
159	BUILDING FIXTURES	09/12/00		10.00	HY	16	5,470.				5,470.	5,470.		0.	5,470.
160	BUILDING FIXTURES	10/19/00		10.00	HY	16	3,380.				3,380.	3,380.		0.	3,380.
161	BUILDING FIXTURES	10/31/00		10.00	HY	16	2,718.				2,718.	2,718.		0.	2,718.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
162	BUILDING FIXTURES	11/06/00		10.00	HY16		1,373.				1,373.	1,373.		0.	1,373.
163	BUILDING FIXTURES	10/01/01		10.00	HY16		2,700.				2,700.	2,700.		0.	2,700.
164	BUILDING FIXTURES	04/18/02		10.00	HY16		5,500.				5,500.	5,500.		0.	5,500.
165	BUILDING FIXTURES	07/08/02		10.00	HY16		12,000.				12,000.	12,000.		0.	12,000.
166	BUILDING FIXTURES	09/01/02		10.00	HY16		2,350.				2,350.	2,350.		0.	2,350.
167	BUILDING FIXTURES	08/02/02		10.00	HY16		2,790.				2,790.	2,790.		0.	2,790.
168	BUILDING FIXTURES	09/25/02		10.00	HY16		10,000.				10,000.	10,000.		0.	10,000.
169	BUILDING FIXTURES	08/05/02		10.00	HY16		700.				700.	700.		0.	700.
170	BUILDING FIXTURES	03/01/03		10.00	HY16		1,300.				1,300.	1,300.		0.	1,300.
171	BUILDING FIXTURES	11/01/02		10.00	HY16		12,000.				12,000.	12,000.		0.	12,000.
172	BUILDING FIXTURES	11/01/02		10.00	HY16		2,515.				2,515.	2,515.		0.	2,515.
173	BUILDING FIXTURES	03/01/03		10.00	HY16		5,000.				5,000.	5,000.		0.	5,000.
174	BUILDING FIXTURES	08/01/03		10.00	HY16		2,500.				2,500.	2,500.		0.	2,500.
175	BUILDING FIXTURES	10/07/04		5.00	HY16		1,906.				1,906.	1,906.		0.	1,906.
176	BUILDING FIXTURES	01/18/07		10.00	HY16		47,501.				47,501.	42,217.		0.	42,217.
177	BUILDING FIXTURES	08/17/07		10.00	HY16		36,000.				36,000.	29,234.		0.	29,234.
178	BUILDING FIXTURES	09/06/07		10.00	HY16		2,600.				2,600.	2,097.		0.	2,097.
179	BUILDING FIXTURES	09/15/07		10.00	HY16		2,900.				2,900.	2,332.		0.	2,332.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
180	BUILDING FIXTURES	10/05/07		10.00		HY16	2,800.				2,800.	2,237.		0.	2,237.
181	BUILDING FIXTURES	10/10/07		10.00		HY16	3,995.				3,995.	3,186.		0.	3,186.
182	BUILDING FIXTURES	10/24/07		10.00		HY16	12,155.				12,155.	9,648.		0.	9,648.
183	BUILDING FIXTURES	11/01/07		10.00		HY16	5,000.				5,000.	3,958.		0.	3,958.
184	BUILDING FIXTURES	03/25/08		10.00		HY16	4,343.				4,343.	3,264.		0.	3,264.
185	BUILDING FIXTURES	08/05/08		10.00		HY16	3,632.				3,632.	2,598.		0.	2,598.
186	BUILDING FIXTURES	10/01/07		10.00		HY16	2,900.				2,900.	2,320.		0.	2,320.
187	BUILDING FIXTURES	03/19/09		5.00		HY16	9,310.				9,310.	9,310.		0.	9,310.
188	BUILDING FIXTURES	04/01/09		10.00		HY16	9,070.				9,070.	5,894.		0.	5,894.
189	BUILDING FIXTURES	09/16/10		5.00		HY16	14,049.				14,049.	14,049.		0.	14,049.
190	BUILDING FIXTURES	09/15/10		5.00		HY16	23,650.				23,650.	23,650.		0.	23,650.
191	BUILDING FIXTURES	11/10/10		5.00		HY16	20,350.				20,350.	19,893.		0.	19,893.
192	BUILDING FIXTURES	11/04/10		10.00		HY16	22,500.				22,500.	11,034.		0.	11,034.
193	BUILDING FIXTURES	05/16/11		10.00		HY16	154,384.				154,384.	67,547.		0.	67,547.
194	BUILDING FIXTURES	08/02/11		10.00		HY16	2,000.				2,000.	832.		0.	832.
195	BUILDING FIXTURES	09/08/11		5.00		HY16	7,892.				7,892.	6,408.		0.	6,408.
196	BUILDING FIXTURES	03/18/11		5.00		HY16	3,249.				3,249.	2,948.		0.	2,948.
197	BUILDING FIXTURES	10/14/11		10.00		HY16	2,500.				2,500.	991.		0.	991.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
198	BUILDING FIXTURES	10/20/11		10.00	HY16	74,221.				74,221.	29,302.		0.	29,302.
199	BUILDING FIXTURES	12/01/11		5.00	HY16	11,090.				11,090.	8,501.		0.	8,501.
200	BUILDING FIXTURES	12/20/11		5.00	HY16	9,000.				9,000.	6,805.		0.	6,805.
201	BUILDING FIXTURES	12/30/11		5.00	HY16	11,906.				11,906.	8,937.		0.	8,937.
202	BUILDING FIXTURES	01/09/12		5.00	HY16	1,200.				1,200.	894.		0.	894.
203	BUILDING FIXTURES	09/18/12		10.00	HY16	10,850.				10,850.	3,320.		0.	3,320.
204	BUILDING FIXTURES	09/21/12		10.00	HY16	4,960.				4,960.	1,500.		0.	1,500.
205	BUILDING FIXTURES	10/01/12		10.00	HY16	4,385.				4,385.	1,317.		0.	1,317.
206	BUILDING FIXTURES	10/01/12		5.00	HY16	1,900.				1,900.	1,140.		0.	1,140.
207	BUILDING FIXTURES	12/21/12		5.00	HY16	5,864.				5,864.	3,255.		0.	3,255.
208	BUILDING FIXTURES	08/27/13		5.00	HY16	1,200.				1,200.	502.		0.	502.
209	FURNITURE & EQUIP	09/26/96		5.00	HY16	4,500.				4,500.	4,500.		0.	4,500.
210	FURNITURE & EQUIP	01/01/82		5.00	HY16	6,549.				6,549.	6,549.		0.	6,549.
211	FURNITURE & EQUIP	03/01/82		5.00	HY16	288.				288.	288.		0.	288.
212	FURNITURE & EQUIP	08/01/85		5.00	HY16	8,498.				8,498.	8,498.		0.	8,498.
213	FURNITURE & EQUIP	02/11/98		10.00	HY16	641.				641.	641.		0.	641.
214	FURNITURE & EQUIP	04/29/98		7.00	HY16	34,260.				34,260.	34,260.		0.	34,260.
215	OFFICE FURNITURE	03/31/99		10.00	HY16	2,471.				2,471.	2,471.		0.	2,471.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
216	FURNITURE & EQUIP	11/13/98		10.00	HY16		196,747.				196,747.	196,747.		0.	196,747.
217	FURNITURE & EQUIP	12/02/98		10.00	HY16		1,527.				1,527.	1,527.		0.	1,527.
218	FURNITURE	01/31/99		10.00	HY16		50,000.				50,000.	50,000.		0.	50,000.
219	FURNITURE	03/13/99		10.00	HY16		1,008.				1,008.	1,008.		0.	1,008.
220	FURNITURE	03/13/99		10.00	HY16		6,698.				6,698.	6,698.		0.	6,698.
221	FURNITURE	09/16/99		10.00	HY16		5,400.				5,400.	5,400.		0.	5,400.
222	FURNITURE	04/19/99		10.00	HY16		6,676.				6,676.	6,676.		0.	6,676.
223	FURNITURE	05/07/99		10.00	HY16		39,555.				39,555.	39,555.		0.	39,555.
224	EQUIPMENT	01/26/99		10.00	HY16		28,285.				28,285.	28,285.		0.	28,285.
225	EQUIPMENT	01/27/99		10.00	HY16		602.				602.	602.		0.	602.
226	FURNITURE	01/27/99		10.00	HY16		53,849.				53,849.	53,849.		0.	53,849.
227	FURNITURE	01/27/99		10.00	HY16		1,475.				1,475.	1,475.		0.	1,475.
228	FURNITURE	01/28/99		10.00	HY16		1,730.				1,730.	1,730.		0.	1,730.
229	EQUIPMENT	01/28/99		10.00	HY16		11,531.				11,531.	11,531.		0.	11,531.
230	FURNITURE	02/23/99		10.00	HY16		3,185.				3,185.	3,185.		0.	3,185.
231	FURNITURE AND EQUIPMENT	03/16/99		10.00	HY16		3,196.				3,196.	3,196.		0.	3,196.
232	EQUIPMENT	05/06/99		10.00	HY16		602.				602.	602.		0.	602.
233	FURNITURE AND EQUIPMENT	05/12/99		10.00	HY16		649.				649.	649.		0.	649.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
234	EQUIPMENT	05/17/99		10.00	HY16	909.				909.	909.		0.	909.
235	FURNITURE	05/21/99		10.00	HY16	650.				650.	650.		0.	650.
236	EQUIPMENT	05/27/99		10.00	HY16	1,845.				1,845.	1,845.		0.	1,845.
237	EQUIPMENT	06/14/99		10.00	HY16	335.				335.	335.		0.	335.
238	EQUIPMENT	07/08/99		10.00	HY16	546.				546.	546.		0.	546.
239	EQUIPMENT	07/08/99		10.00	HY16	5,141.				5,141.	5,141.		0.	5,141.
240	FURNITURE	07/08/99		10.00	HY16	4,800.				4,800.	4,800.		0.	4,800.
241	FURNITURE	07/21/99		10.00	HY16	1,600.				1,600.	1,600.		0.	1,600.
242	EQUIPMENT	07/30/99		10.00	HY16	6,061.				6,061.	6,061.		0.	6,061.
243	EQUIPMENT	08/13/99		10.00	HY16	2,999.				2,999.	2,999.		0.	2,999.
244	FURNITURE	01/26/99		10.00	HY16	7,113.				7,113.	7,113.		0.	7,113.
245	FURNITURE	09/27/04		10.00	HY16	4,004.				4,004.	4,004.		0.	4,004.
246	EQUIPMENT	02/12/04		10.00	HY16	1,297.				1,297.	1,297.		0.	1,297.
247	WORKS OF ART	01/01/01		.000	HY16	96,588.				96,588.			0.	
248	LAND	06/27/00		.000	HY16	10470000.				10470000.			0.	
249	LAND	09/30/02		.000	HY16	9,524.				9,524.			0.	
250	VEHICLE	08/14/09		10.00	HY16	3,221.				3,221.	1,974.		0.	1,974.
251	WORKS OF ART	02/27/14		.000	HY16	18,500.				18,500.			0.	

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
252	VEHICLE	06/07/14	200DB	5.00	HY	21	18,652.				18,652.	8,260.		0.	8,260.
253	COMPUTER EQUIPMENT	01/28/14		5.00	HY	16	7,046.				7,046.	3,664.		0.	3,664.
254	COMPUTER EQUIPMENT	03/07/14		5.00	HY	16	1,670.				1,670.	868.		0.	868.
255	FIXTURES	10/01/13		5.00	HY	16	10,475.				10,475.	5,447.		0.	5,447.
256	FIXTURES	10/01/13		5.00	HY	16	3,975.				3,975.	2,067.		0.	2,067.
257	FIXTURES	04/28/14		5.00	HY	16	2,600.				2,600.	1,352.		0.	1,352.
258	FIXTURES	04/28/14		5.00	HY	16	2,670.				2,670.	1,388.		0.	1,388.
259	COMPUTER EQUIPMENT	11/07/14		5.00	HY	16	1,104.				1,104.	221.		0.	221.
260	COMPUTER EQUIPMENT	11/13/14		5.00	HY	16	1,055.				1,055.	211.		0.	211.
261	COMPUTER EQUIPMENT	04/03/15		5.00	HY	16	2,303.				2,303.	461.		0.	461.
262	LAND	06/01/17		.000	HY	16	500,000.				500,000.			0.	
	* TOTAL 990 PAGE 10 DEPR						42123697.				42123697.	18139947.		0.	18139947.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						41623697.			0.	41623697.	18139947.			18139947.
	ACQUISITIONS						500,000.			0.	500,000.	0.			0.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						42123697.			0.	42123697.	18139947.			18139947.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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INTERNATIONAL GAME FISH ASSOCIATION, INC.

FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT

SEPTEMBER 30, 2017

INTERNATIONAL GAME FISH ASSOCIATION, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
International Game Fish Association, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of International Game Fish Association, Inc. (the Association) which comprise the statements of financial position as of September 30, 2017 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association, as of September 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on page 19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Association September 30, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 12, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Thaney : ASSOCIATES P.A.

Orlando, Florida
November 29, 2017

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION

SEPTEMBER 30,

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Assets:		
Cash	\$ 459,696	\$ 325,671
<u>Total cash and cash equivalents</u>	459,696	325,671
Accounts receivable - Note 3	49,084	41,070
Pledges receivable - Note 4	22,551	119,635
Prepaid expense	69,897	71,919
Inventory	227,137	208,284
Investments - Note 2	881,052	810,514
Property and equipment, net - Note 7	22,780,150	22,881,368
<u>Total assets</u>	<u>\$ 24,489,567</u>	<u>\$ 24,458,461</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 194,862	\$ 67,746
Accrued expenses	-	5,000
Debt - Note 12	44,205	249,547
Deferred income - Note 9	244,395	2,025
<u>Total liabilities</u>	483,462	324,318
Net assets:		
Unrestricted operating fund	23,127,018	23,038,532
Temporarily restricted fund - Note 10	3,848	285,472
Permanently restricted fund - Note 5	875,239	810,139
<u>Total net assets</u>	24,006,105	24,134,143
<u>Total liabilities and net assets</u>	<u>\$ 24,489,567</u>	<u>\$ 24,458,461</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
(WITH COMPARATIVE TOTALS FOR 2016)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2017	Total 2016
<u>Support from the Public</u>					
Membership	\$ 288,258	\$ -	\$ -	\$ 288,258	\$ 343,961
Contributions	601,473	233,332	20	834,825	1,356,795
Corporate sponsors	177,849	-	-	177,849	77,437
In-kind donations	1,111,398	106,558	-	1,217,956	573,199
Program revenue	251,838	234,653	-	486,491	375,201
Special events	533,085	-	-	533,085	174,470
State and other Grant revenue	75,231	153,851	-	229,082	467,880
<u>Total support from the public</u>	3,039,132	728,394	20	3,767,546	3,368,943
<u>Revenue</u>					
Advertising	182,532	-	-	182,532	195,613
Facility rental - net - Schedule #1	(191,430)	-	-	(191,430)	(270,326)
Gift shop operations - net	(51,450)	-	-	(51,450)	(27,554)
Investment income (loss), net	(4,609)	-	78,954	74,345	91,913
Other revenue	478,104	-	-	478,104	177,883
<u>Total revenue</u>	413,147	-	78,954	492,101	167,529
Net assets released from restriction	511,946	(505,009)	(6,937)	-	-
<u>Total support and revenue</u>	3,964,225	223,385	72,037	4,259,647	3,536,472
<u>Functional expenses</u>					
Membership and record keeping	810,341	-	-	810,341	648,409
Education and other programs	905,030	505,009	6,937	1,416,976	1,736,350
Fund-raising and special events	1,323,161	-	-	1,323,161	810,503
General and administrative	837,207	-	-	837,207	487,460
<u>Total functional expenses</u>	3,875,739	505,009	6,937	4,387,685	3,682,722
Changes in net assets	88,486	(281,624)	65,100	(128,038)	(146,250)
Net assets - beginning	23,038,532	285,472	810,139	24,134,143	24,280,393
Net assets - ending	<u>\$ 23,127,018</u>	<u>\$ 3,848</u>	<u>\$ 875,239</u>	<u>\$ 24,006,105</u>	<u>\$ 24,134,143</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017
(WITH COMPARATIVE TOTALS FOR 2016)

	<u>Program Services</u>		<u>Supporting Services</u>		<u>Total</u>	
	<u>Membership and Recordkeeping Expense</u>	<u>Educational and Other Programs</u>	<u>Fund-Raising</u>	<u>General and Administrative</u>	<u>2017</u>	<u>2016</u>
Salaries and payroll taxes	\$ 316,949	\$ 494,992	\$ 366,878	\$ 494,462	\$ 1,673,281	\$ 1,475,912
Advertising	55,053	43,229	1,750	10,034	110,066	120,172
Auto and truck	-	490	-	490	980	211
Bank fees	10,682	7,947	17,639	5,470	41,738	41,980
Building repairs and maintenance	4,260	8,949	8,621	6,191	28,021	25,219
Charter boats	-	560	1,400	-	1,960	2,000
Computer supplies and maintenance	19,668	8,268	24,567	11,200	63,703	62,028
Conservation	-	126,932	-	-	126,932	101,840
Consulting	78,067	125,075	14,188	143,085	360,415	235,517
Cost of goods sold	-	231,859	557,806	-	789,665	222,206
Dues and subscriptions	3,960	28,804	5,153	7,269	45,186	44,654
Employment services	-	325	211	-	536	-
Exhibit designers	-	2,868	-	-	2,868	7,323
Field trips	-	37,570	-	-	37,570	31,842
Insurance	3,628	7,256	15,447	3,220	29,551	23,428
Licenses and permits	-	-	-	150	150	150
Meals	-	-	53,618	722	54,340	151,666
Occupancy	11,265	26,102	24,274	20,344	81,985	80,057
Office expense	1,973	5,641	2,402	30,567	40,583	39,710
Photography	-	-	24,208	-	24,208	40,667
Postage	140,849	8,273	18,246	8,815	176,183	170,727
Printing	110,974	1,401	9,736	1,886	123,997	120,189
Professional fees and sub-grants	3,333	69,749	26,731	4,001	103,814	229,495
Promotional gifts and prizes	20,702	22,366	65,612	8,089	116,769	140,343
Property taxes	-	-	-	8,579	8,579	8,579
Rent	2,594	54,428	180	2,594	59,796	57,129
Travel and meetings	5,459	58,503	25,157	23,144	112,263	92,144
Miscellaneous	44	3,514	11,411	25,902	40,871	17,453
<u>Total expenses before depreciation</u>	<u>789,460</u>	<u>1,375,101</u>	<u>1,275,235</u>	<u>816,214</u>	<u>4,256,010</u>	<u>3,542,641</u>
Contributions	-	-	-	-	-	10,950
Depreciation	20,881	41,763	41,763	20,881	125,288	128,542
Interest	-	112	6,163	112	6,387	589
<u>Total functional expenses</u>	<u>\$ 810,341</u>	<u>\$ 1,416,976</u>	<u>\$ 1,323,161</u>	<u>\$ 837,207</u>	<u>\$ 4,387,685</u>	<u>\$ 3,682,722</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS

FOR THE FISCAL YEARS ENDED SEPTEMBER 30,

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Change in net assets	\$ (128,038)	\$ (146,250)
Adjustments to reconcile change in net assets to net cash provided/(used) by operating activities:		
Depreciation	596,609	612,106
Net realized and unrealized (gains)/losses on investments	64,496	(71,619)
Loss on disposition of property and equipment	4,609	-
Decrease (increase) in:		
Accounts receivable	(8,014)	78,234
Pledges receivable	97,084	(63,679)
Inventory	(18,853)	(20,920)
Prepaid expense	2,022	(13,199)
Increase (decrease) in:		
Accounts payable	127,116	51,118
Accrued expenses	(5,000)	(56,572)
Deferred income	242,370	(512,467)
<u>Total adjustments</u>	<u>1,102,439</u>	<u>3,002</u>
<u>Net cash provided/(used) by operating activities</u>	<u>974,401</u>	<u>(143,248)</u>
Cash flows from investing activities:		
Proceeds from sale of investments	-	58,364
Acquisition of marketable securities	(135,034)	(133,342)
Acquisition of property and equipment	(500,000)	(4,374)
<u>Net cash (used) by investing activities</u>	<u>(635,034)</u>	<u>(79,352)</u>
Cash flows from financing activities:		
Proceeds from long-term debt	-	296,987
Principal payments on long-term debt	(205,342)	(103,816)
<u>Net cash (used)/provided by financing activities</u>	<u>(205,342)</u>	<u>193,171</u>
Net increase (decrease) in cash	134,025	(29,429)
Cash - beginning	325,671	355,100
Cash - ending	<u>\$ 459,696</u>	<u>\$ 325,671</u>
Supplemental disclosures of cash flows information:		
Cash paid during the period for:		
Interest	<u>\$ 6,387</u>	<u>\$ 589</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Organization and Nature of Activities

The International Game Fish Association, Inc. (the Association) was organized in 1939 in New York. The Association was incorporated in the State of Florida in 1972 as a Florida non-profit corporation. The Association's primary purpose is to maintain a library available to the public on game fish, angling and related subjects; compile and publish angling statistics and catch results; and encourage conservation measures that will ensure the perpetuation of game fish. In December 1998, the Association moved into the International Game Fish Association, Inc.'s World Fishing Center located in Dania Beach, Florida.

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting which is in accordance with principals generally accepted in the United States of America (GAAP) and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The classification of the Association's net assets and its support, revenue and expenses is based on the existence, or absence, of donor -imposed restrictions. It requires that the amounts for each of the three classes of net assets (permanently restricted, temporarily restricted, and unrestricted) be displayed in the statements of financial position and that amount of change in each of those classes of net assets be displayed in a statements of activities.

Unrestricted net assets: Represent all resources over which the Board of Directors has discretionary control to use in accordance with established guidelines. The Board may designate portions of the current unrestricted net assets for specific purposes, projects, or investments.

Temporarily restricted net assets: Consists of all resources currently available for use, but limited to donor imposed restrictions that expire by the passage of time or can be fulfilled or otherwise removed by Association's actions.

Permanently restricted net assets: Represents the principal amount of gifts and bequests accepted with the donor stipulation that the principal remain intact in perpetuity or that it may be withdrawn in accordance with specific provisions.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Income Taxes

The Association is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code.

The Association adopted accounting rules that prescribe when to recognize and how to measure the financial statement effects of income tax positions taken or expected to be taken on its income tax returns. These rules require management to evaluate the likelihood that, upon examination by relevant taxing jurisdictions, those income tax positions would be sustained. Based on that evaluation, the Association only recognizes the maximum benefit of each income tax position that is more than 50% likely of being sustained. To the extent that all or a portion of the benefits of an income tax position are not recognized, a liability would be recognized for the unrecognized benefits, along with any interest and penalties that would result from disallowance of the position. Should any such penalties and interest be incurred, they would be recognized as operating expenses.

Based on the results of management's evaluation, adoption of the new rules did not have a material effect on the accompanying financial statements. Consequently, no liability is recognized in the accompanying statement of financial position for unrecognized income tax positions. Further, no interest or penalties have been accrued or charged to expense as of September 30, 2017. The federal income tax returns of the Association for 2016, 2015, and 2014 are subject to examination by the taxing authority, generally for three years after the due date.

Public Support and Revenue

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Donor restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Restrictions on gifts for the purchase of property and equipment expire when the purchased asset is placed in service.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Revenue Recognition

The Association records its revenue from dues and donations as received. Revenue from advertising is recognized when the Association's World Record Book or quarterly newsletters are published. Fund-raising events are recorded upon completion of the event.

Donated Services

The Association received substantial donated services that do not meet the criteria set forth in the accounting standards and, therefore, have not been audited or reflected in the financial statements. For in-kind services to be recorded, the Association would typically need to purchase the services had they not been donated. It also requires that persons providing these services have special technical and/or educational skills.

Cash and Cash Equivalents

The Association considers all highly liquid investments with a maturity of three months or less when purchased and with the ability to be converted to cash within three months to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents.

Investments

The Association classifies its debt and marketable equity securities into held-to-maturity, trading, or available-for-sale categories. Debt securities are classified as held-to-maturity when the Association has the positive intent and ability to hold the securities to maturity. Debt securities for which the Association does not have the intent or ability to hold to maturity are classified as available-for-sale. Held-to-maturity securities are recorded as either short-term or long-term on the balance sheet based on the contractual maturity date and are stated at amortized cost. Marketable securities that are bought principally for the purpose of selling in the near future are classified as trading securities and are reported at fair value, which the unrealized gains and losses recognized in earnings. Marketable securities not classified as trading securities are classified as available-for-sale securities and are carried at fair market value, with the unrealized gains and losses.

The Association considers all of its debt and marketable equity securities to be available-for-sale securities.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

The Association uses Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities that are classified as available for sale on a recurring basis. ASC 820 defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. It also establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the assets fall within three different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the assets. Investments recorded in the financial statements are categorized based on the inputs to valuation techniques as follows:

Level 1	These are assets where values are based on unadjusted quoted prices for identical assets in an active market that the Association has the ability to access. All investments currently held by the Association are considered to be level 1.
Level 2	These are assets where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the assets. The Association currently has no level 2 assets.
Level 3	These are assets where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the assets. The Association currently has no level 3 assets.

Inventory

Inventory consists of gift shop merchandise and items to be auctioned. It is stated at the lower of cost or market on a first-in, first-out method. Market represents the lower of replacement cost or estimated net realized value.

Property and Equipment

Property and equipment purchased or received as gifts which are valued in excess of \$5,000 are capitalized. Property and equipment is valued at cost when purchased or estimated fair value of at the date of donation. Property and equipment are being depreciated over estimated useful lives of five to forty years using a straight-line method.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 1 - Summary of Significant Accounting Policies (Continued):

Donated Property and Equipment

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported in increases in unrestricted net assets unless the donor has restricted the donated property to a specific purpose. Property donated with the explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions.

Program Revenue and Expenses

All activities that were used for the purpose of furthering the Association's mission were classified for reporting purposes as program revenues and expenses. These activities are run for the purposes of generating cash flow for the operations of the Association.

Functional Allocation of Expenses

Expenses are allocated to the various functional categories, based on the purpose achieved per expenditure. Payroll expenses of employees whose time may benefit more than one activity are allocated based on the time devoted to each function.

Change in Presentation

Certain amounts from 2016 have been reclassified for the 2017 financial statement presentation. Such reclassifications had no effect on the change in net assets as previously reported.

Compensated Absences

The Organization does not accrue for compensated absences because there is no outstanding liability as of September 30, 2017 and 2016.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising Costs

The Association expenses advertising costs as they are incurred. Advertising costs for the years ended September 30, 2017 and 2016 amounted to \$110,066 and \$120,172, respectively.

Subsequent Events

Management has evaluated subsequent events through November 29, 2017, the date the financial statements were available to be issued. There were no material reportable subsequent events.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 2 – Investments:

The following are the major categories of assets and liabilities measured at fair value on a recurring basis during the years ended September 30, 2017 and 2016, respectively, using quoted prices in active markets for identical assets (Level 1); significant other observable inputs (Level 2); and significant unobservable inputs (Level 3):

Assets at Fair Value as of September 30, 2017

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equity Securities	\$ 743,012	\$ -	\$ -	\$ 743,012
Fixed Income	<u>138,040</u>	<u>-</u>	<u>-</u>	<u>138,040</u>
<u>Total Investments</u>	<u>\$ 881,052</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 881,052</u>

Assets at Fair Value as of September 30, 2016

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equity Securities	\$ 503,614	\$ -	\$ -	\$ 503,614
Fixed Income	<u>306,900</u>	<u>-</u>	<u>-</u>	<u>306,900</u>
<u>Total Investments</u>	<u>\$ 810,514</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810,514</u>

Available-For-Sale securities consisted of the following at September 30,:

	<u>Cost</u>	<u>Gross Unrealized Gains/(Losses)</u>	<u>Fair Value</u>
<u>2017</u>			
Equity Securities	\$ 581,767	\$ 161,245	\$ 743,012
Fixed Income	<u>136,676</u>	<u>1,364</u>	<u>138,040</u>
<u>Total Investments</u>	<u>\$ 714,443</u>	<u>\$ 162,609</u>	<u>\$ 881,052</u>
	<u>Cost</u>	<u>Gross Unrealized Gains/(Losses)</u>	<u>Fair Value</u>
<u>2016</u>			
Equity Securities	\$ 417,973	\$ 85,641	\$ 503,614
Fixed Income	<u>294,428</u>	<u>12,472</u>	<u>306,900</u>
<u>Total Investments</u>	<u>\$ 712,401</u>	<u>\$ 98,113</u>	<u>\$ 810,514</u>

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 3 – Accounts Receivable:

Accounts receivable as of September 30, consisted of:

	<u>2017</u>	<u>2016</u>
Temporarily restricted accounts receivable	\$ -	\$ 27,126
Unrestricted accounts receivable	<u>49,084</u>	<u>13,944</u>
<u>Total accounts receivable</u>	<u>\$ 49,084</u>	<u>\$ 41,070</u>

Note 4 – Pledges Receivable:

Pledges receivable as of September 30, consisted of:

	<u>2017</u>	<u>2016</u>
Receivable in less than one year	\$ 16,051	\$ 101,135
Receivable in one to five years	<u>6,500</u>	<u>18,500</u>
Total pledges receivable	22,551	119,635
(Less) allowance for uncollectible	<u>-</u>	<u>-</u>
Net pledges receivable	22,551	119,635
Pledges receivable - current portion	<u>(16,051)</u>	<u>(101,135)</u>
Pledges receivable - non-current portion	<u>\$ 6,500</u>	<u>\$ 18,500</u>

Most pledges lack due dates or are due within one year or less. Consequently, all pledges are recorded without any discount to present value.

Note 5 – Endowments:

The endowment funds consist of numerous individual funds established for a variety of purposes. The endowment includes both permanently restricted gifts and funds designated by the Board of Directors.

Endowment as of September 30, consisted of:

	<u>2017</u>	<u>2016</u>
Permanently restricted	<u>\$ 882,176</u>	<u>\$ 810,139</u>

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 5 – Endowments (continued):

Changes in the permanently restricted endowment for the year ended September 30, are as follows:

	<u>2017</u>	<u>2016</u>
Permanently restricted, beginning of year	\$ 810,139	\$ 719,176
Amount released from restriction	(6,937)	-
Investment return:		
Gain on investments	60,318	70,668
Interest and dividend income	18,636	20,295
Functional Expense	(6,937)	-
Contributions	<u>20</u>	<u>-</u>
 Permanently restricted, end of year	 \$ <u>875,239</u>	 \$ <u>810,139</u>

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Association to retain as a fund of perpetual duration. There were no such deficiencies as of September 30, 2017 and 2016.

Return Objectives and Risk Parameters

The Association has adopted investment and spending policies for endowment assets to attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under the investment policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is net of fees intended to exceed the price and yield results of the spending policy plus the rate of inflation as measured by the Consumer Price Index (over the long term) within a reasonable level of volatility.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Association relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yields (interest and dividends). The Association targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and Related Investment Objectives

The Association may distribute, transfer or expend any portion of net income from the endowment. The Association's current policy is to take out of endowment 5% with a one year, two year and finally a three year trailing average as of June 1st in variable basis. The variable basis is based on the needs of the Association.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 6 - Contingencies:

In the normal course of operations, the Association receives grants and other forms of reimbursement from various government agencies. These activities are subject to audit by the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing such funds. Management believes that the liability, if any, for any reimbursement, which may arise as a result of audits, would not be material.

Note 7 - Property and Equipment:

Property and equipment consist of the following at September 30,

<u>Property and equipment</u>	<u>2017</u>	<u>2016</u>
Land	\$10,979,524	\$10,479,524
Building	21,599,654	21,599,654
Exhibits and building improvements	2,220,614	2,380,476
Computer equipment and software	223,136	232,956
Office furniture and equipment	437,709	467,290
Vehicles	21,873	21,873
Art work	<u>115,088</u>	<u>115,088</u>
	35,597,598	35,296,861
Less: accumulated depreciation	<u>(12,817,448)</u>	<u>(12,415,493)</u>
<u>Net property and equipment</u>	<u>\$22,780,150</u>	<u>\$22,881,368</u>

Depreciation expense for the fiscal years ended September 30, 2017 and 2016 amounted to \$596,609 and \$612,107, respectively. There were dispositions totaling \$199,263 resulting in a loss on the disposal of assets of (\$4,609).

Note 8 - Works of Art, Collections and Books:

Because the values of the existing collections, including books, works of art, paintings, photographs, documents and fishing collections (many of which are of historical value and considered irreplaceable) are not readily determinable, the Association has not capitalized them. The Association recognizes any donated items of this nature by receipt to the donor without stating a value.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 9 - Deferred Income:

The Association receives advance deposits on fund-raising events and grants. As of September 30, 2017, and 2016 the amount being held for future events and grants amounted to \$244,395 and \$2,025, respectively.

Note 10 - Temporarily Restricted Net Assets:

Temporarily restricted net assets as of September 30, consisted of:

	<u>2017</u>	<u>2016</u>
Program restrictions	\$ <u>3,848</u>	\$ <u>285,472</u>
<u>Total temporarily restricted net assets</u>	<u>\$ <u>3,848</u></u>	<u>\$ <u>285,472</u></u>

Note 11 - Net Assets Released from Restrictions:

Net assets released from restrictions during the year by incurring expenses satisfying the restricted purpose or by the expiration of time as of September 30, consisted of:

	<u>2017</u>	<u>2016</u>
Education and other program expenses	\$ 511,946	\$ 661,291
General and administrative expenses	<u>-</u>	<u>10,700</u>
<u>Total net assets released from restrictions</u>	<u>\$ <u>511,946</u></u>	<u>\$ <u>671,991</u></u>

Note 12 -Debt:

	<u>2017</u>	<u>2016</u>
The Association has a truck loan payable to Ally in the amount of \$18,866. The loan bears interest at 4.90%, requiring monthly payments of \$435 through June 2018. The loan is secured by the truck.	\$ 4,217	\$ 9,186
The Association had a loan payable to Gulfstream in the amount of \$85,854 for insurance premiums. The loan bears interest at 0.0%, requiring monthly payments of \$7,150 through February 2017. The loan was paid off during the year.	-	35,750
The Association had a loan payable to Premium Finance in the amount of \$84,878 for insurance premiums. The loan bears interest at 7%, requiring monthly payments of \$7,069 through February 2018.	39,988	-

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 12 -Debt (continued):

	<u>2017</u>	<u>2016</u>
The Association has a loan payable to Premium Finance in the amount of \$11,133 for insurance premiums. The loan bears interest at 7.67%, requiring monthly payments of \$1,153 through January 2017. The loan was paid off during the year.	\$ -	\$ 4,611
The Association has a loan payable to Wells Fargo in the amount of \$200,000. The loan bears interest at 4.25% and requires monthly interest only payments until the loan matures June 1, 2017. The loan is collateralized by the Association's inventory and property and equipment. The loan was paid off during the year.	-	200,000
	44,205	249,547
Less: current portion	<u>(44,205)</u>	<u>(244,800)</u>
	<u>\$ -</u>	<u>\$ 4,747</u>

Note 13 - Lease Commitments:

The Association has several non-cancelable operating leases, primarily for various forms of equipment.

Future minimum lease payments for the fiscal years ending September 30, are as follows:

2018	\$ 8,604
2019	7,152
2020	6,542
2021	6,542
2022 and thereafter	<u>2,181</u>
	<u>\$ 31,021</u>

Note 14 - Rental Income:

In April 2015, the Association entered into a lease with Bass Pro Shops for the main floor of the building. The lease calls for annual minimum rental income of \$300,000 for twenty years with renewal options at the end of the twenty-year term. The lease calls for Bass Pro Shops to reimburse the Association for 79% of major repairs or replacements.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

Note 14 – Rental Income (continued):

Future minimum rental income for the next five years ending September 30, are as follows:

2018	\$ 300,000
2019	300,000
2020	300,000
2021	300,000
2022 and thereafter	<u>300,000</u>
	\$ <u>1,500,000</u>

Note 15 – Concentrations of Credit Risk:

The Association's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and accounts receivable. The Association maintains its cash in bank demand deposit and savings accounts that at times may exceed federally insured limits. The balances are insured up to \$250,000. The Association has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk with respect to cash. As of September 30, 2017 and 2016, the Association had uninsured balances of \$237,772 and \$103,280, respectively.

The Association also routinely assesses the financial strength of its grantors and, as a consequence, believes that its grantors accounts receivable risk exposure is limited because a substantial portion of the receivables are from governmental sources or private foundations.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
SUPPLEMENTAL SCHEDULE OF FACILITY RENTAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Rental income	\$ 574,202
Operating expenses	
Salaries, wages and payroll taxes	12,343
Depreciation	471,321
Occupancy costs	277,772
Miscellaneous expense	4,196
	<hr/>
Total operating expenses	765,632
	<hr/>
<u>Net loss from facility rental</u>	<u>\$ (191,430)</u>

See accompanying notes and independent auditor's report.